
**For Release 9 a.m. IST
July 12, 2012**

Symphony Fintech receives NSE Algo Approval for ShareKhan

Mumbai — July 12, 2012 — Symphony Fintech, a provider of Algorithmic Trading Systems, today announced that NSE has approved an Algo-Presto with Trade Tiger-MAcrossover for use by Sharekhan. The algorithm works in coordination with Sharekhan's Trade-Tiger front-end. Symphony had worked for very closely with Sharekhan tech team to develop & test the '**Presto with TradeTiger**' MAcrossover Algorithm.

Addresses a common problem that Sophisticated Traders face

The 'Presto with TradeTiger' algo addresses a common problem that sophisticated traders face in tracking positions in the F&O segment, which can be volatile as the expiry-date gets closer. The algo tracks multiple technical indicators and facilitates ready to place orders for the dealer to the exchange for optimal price/quantity. After a position is taken, the algo continuously monitors profit-taking and stop-loss parameters for an optimum exit. Special logic is applied to detect opportunistic roll-over conditions.

Value-add service for many clients

"Symphony Fintech's turnkey algo allows Sharekhan to offer value-added services to its clients," said Ketan Parekh, Head of Technology, Sharekhan. "The strategy is integrated into Trade-Tiger for NSE F&O segment

Sharekhan is India's leading online retail broking house with its presence through 1800 'Share Shops' in 550 cities and serving more than 1 Million customers across India.

Founded in 2010, Symphony Fintech is exclusively focused on providing Algorithmic Trading Solutions for the Indian Capital Markets.

For more information:

Shantanu Uniyal, +91 8898699175, 022-66903131 Ext- 162
shantanu.uniyal@symphonyfintech.com

<http://www.symphonyfintech.com>

Sidharth Shah, +91 22 61169536, sidharth@sharekhan.com

<http://www.sharekhan.com>