
Symphony Fintech announces collaboration with Destimoney

- *Solution to be used for Sub-Brokers of Destimoney*
- *Addresses a common problem faced by Power Traders*
- *Enables Value-add service for many clients*

Mumbai — March 11, 2013 — Symphony Fintech, a provider of Automated Trading Systems, today announced collaboration with Destimoney. Symphony will deploy its cutting edge Algo Platform at Destimoney. This combined offering will enable Destimoney to develop, test and deploy their algos seamlessly.

This combined offering addresses a common problem that power traders face in India to automate their algos. Symphony's Presto platform can be used to develop 'Trading Strategies' based on fundamental/technical indicators with Live (Intra-day) or historical-data. One can back-test the strategies after they are developed and paper-trade the strategies and then, these strategies can be made available to in-house traders as well as active-traders & sophisticated HNI/retail investors.

Speaking on the occasion Mr. Sudip Bandyopadhyay, MD & CEO of Destimoney Securities remarked “Algo trading is here to stay and it will define the future of trading in India. Our Algo trading on Symphony’s platform is a cutting edge application which will reduce manual intervention, cut trading and impact costs, and ensure better execution”.

Anand Maliwal, Chief Technology Officer at Destimoney said "Symphony Fintech's turnkey solution allows Destimoney to offer value-added services to its client. Symphony’s algo platform will be used by our Analysts & Researchers to roll out our Algos for our customers”.

About Destimoney:

Established in 2006, Destimoney is one of the leading full service financial organizations in India with a focus on 'Option Strategy Broking'. Destimoney has a manpower strength of over 850 dedicated employees with 45 branches and 1500 Sub - Brokers/ Authorised Persons present in 20 states,

About Symphony Fintech:

Founded in 2010, Symphony Fintech is exclusively focused on providing Automated Trading Solutions for the Indian Capital Markets.

For more information:

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Destimoney Securities

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