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Symphony Fintech announces collaboration with PhillipCapital

Solution to be used for Traders of PhillipCapital

Mumbai — Jun 10, 2013 — Symphony Fintech Solutions Pvt Ltd, a provider of Automated Trading Systems, today announced collaboration with PhillipCapital India. Symphony will develop an interface with PhillipCapital's in-house OMS. This combined offering will enable PhillipCapital's Active Traders to develop, test and deploy their algos seamlessly.

Addresses a common problem that Active Traders face

This combined offering addresses a common problem that Active Traders face in India to automate their algos. Symphony's Presto platform can be used to develop 'Trading Strategies' based on fundamental/technical indicators with Live (Intra-day) or historical-data. One can back-test the strategies after they are developed and paper-trade the strategies and then, deploy the strategies 'live' at PhillipCapital.

Value-add service for many clients

"Symphony Fintech's turnkey solution allows PhillipCapital India to offer value-added services to its clients," said Mr. Kalpesh Vora, VP Retail, PhillipCapital (India) Pvt Ltd. "Symphony's algo platform will be integrated into our back-end - a single platform for multiple exchanges: BSE & NSE (Cash & F&O), MCX-SX".

With more than 3500 employees globally, PhillipCapital manages worldwide assets under management total to more than USD 22 Billion with shareholders' funds in excess of USD 1 Billion. PhillipCapital operates in the financial hubs of 16 countries across the globe.

Founded in 2010, Symphony Fintech is exclusively focused on providing Automated Trading Solutions for the Indian Capital Markets.

For more information:

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